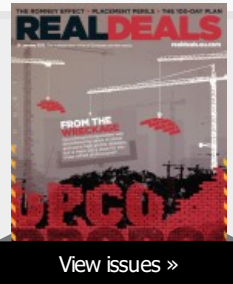


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Connection picks up Hotbed

Private client investment firm Connection Capital has acquired private equity business Hotbed alongside venture partner Riverside Capital Group.

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Private client investment firm Connection Capital has acquired private equity business Hotbed alongside venture partner Riverside Capital Group.

Under the agreement, Connection and Riverside have taken over the monitoring of Hotbed's investment portfolio, which totals around £140m (€167.8m) of equity under management and includes property, venture capital and private equity investments. Hotbed's private equity and portfolio teams have moved over to Connection and Riverside respectively. All new investment activity will be made under the Connection Capital banner.

Hotbed is a private investor network offering equity and property investment services to private investors. Since 2002, the company has raised £211m for 96 transactions. Recent deals include a [£5.6m investment in Burcote Wind](#), a [£6.7m purchase of Premier Inn](#), Camberly, and several investments in [leisure business No Saints](#).

Established in 2010, Connection is a private client investment business enabling wealthy individuals access to direct private equity investments. So far the firm has completed four deals.

Riverside was also set up in 2010 with an aim to invest in property. The company currently has over £418m of assets under management.

Claire Madden and Bernard Dale from Connection Capital were co-founders of Hotbed in 2002. They left the business in 2008 to concentrate on later-stage

By Alice Murray

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Source: DLA Piper

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closed in 2007. They left the business in 2008 to concentrate on later stage private equity investments which resulted in the creation of Connection Capital.

Andy Taylor, director of Riverside Capital Group, worked with Dale and Madden as head of property at Hotbed, leaving in 2008 to become head of UK property for Stenham Advisors before co-founding Riverside in 2010.

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